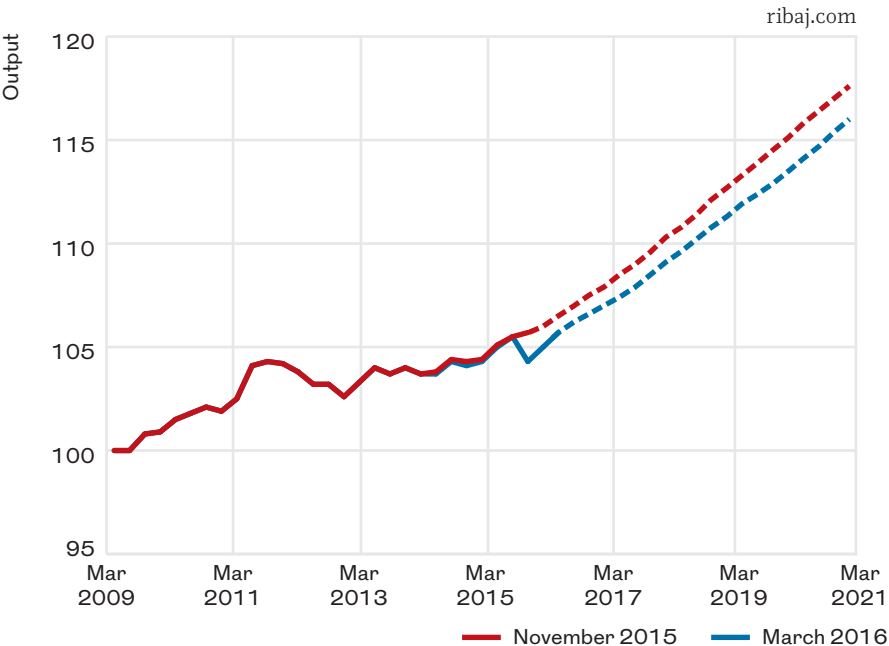


OBR change in projections for productivity

Output per hour worked in the whole community



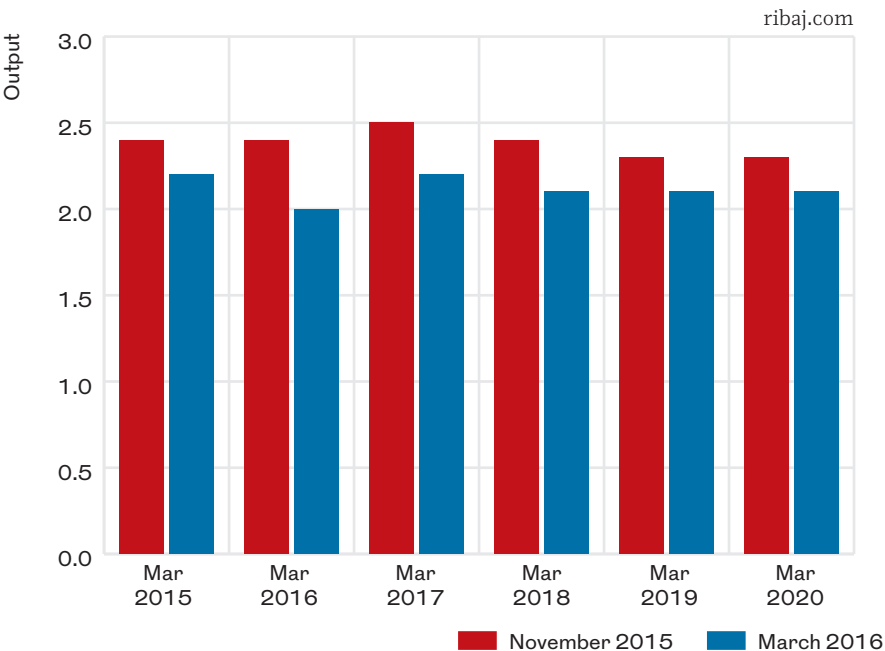
Source: Office for Budget Responsibility

Notes: The data are from C1.1 Economics and fiscal outlook charts and tables March 2016.

The chart illustrates the shifted forecast for productivity

Comparing OBR's Forecasts for GDP

November 2015 and March 2016



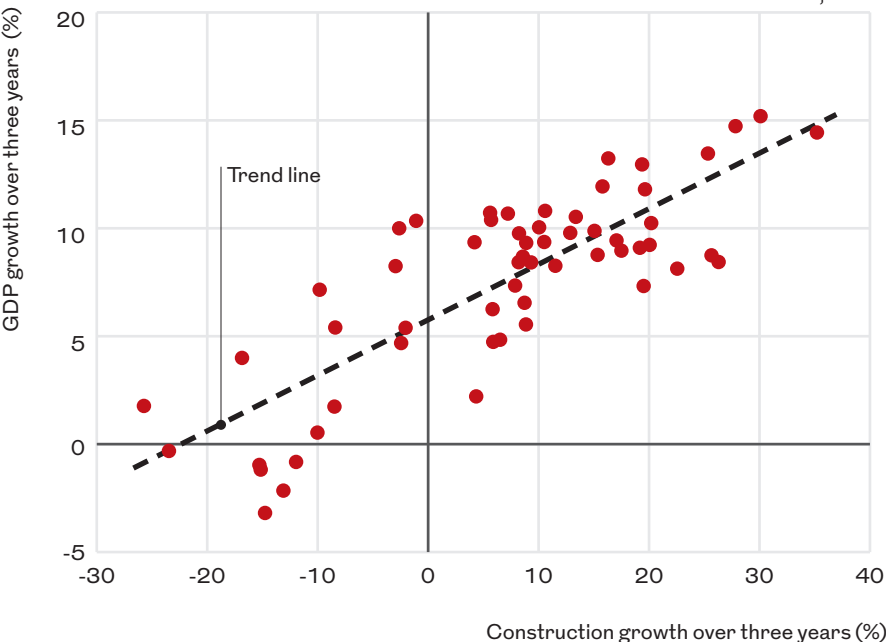
Source: Office for Budget Responsibility

Notes: The data are from C3.19 Economics and fiscal outlook charts and tables March 2016 and C3.17 Economics and fiscal outlook charts and tables November 2015

GDP and construction output growth

Three year growth rates 1958-2015

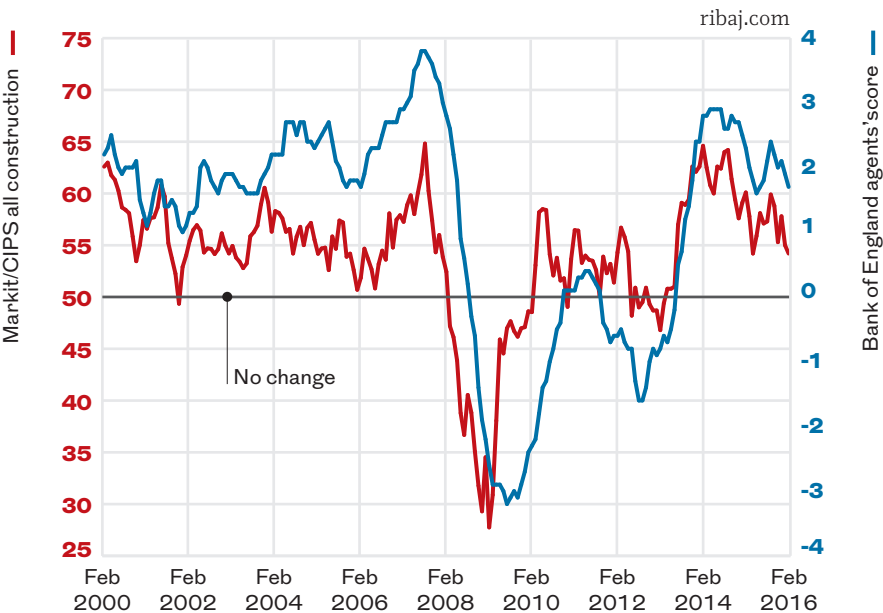
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Source: ONS, author's calculations

Notes: The construction growth rates are calculated using the construction output current price series (Table 4) deflated using HM Treasury GDP deflator, as no long constant price series is available. The GDP growth data is from the chain volume measure (ABMI)

Activity in construction

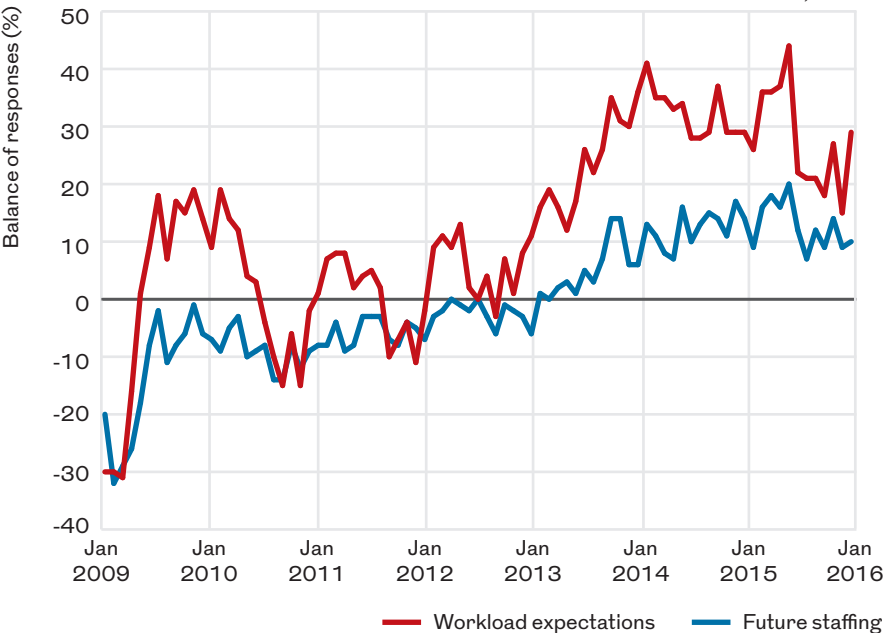


Source: Markit/CIPS and Bank of England

Notes: The scores provide a guide to change in activity within the construction sector. For Bank of England positive scores, taken from the Agents' Summary of Business Conditions data, represent improvement in market conditions over the previous month. For Markit/CIPS scores above 50 represent growth for overall construction compared with the previous month.

Architects' workload expectations

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Source: RIBA Future Trends Survey

Notes: Date shows balance (%) between practices expecting more work in coming three months and those expecting less